



**The British Flute Society
Charitable Incorporated Organisation
Registered Charity Number 1178279**

**Report of the Trustees
and
Unaudited Financial Statements for the Year Ended 31 December 2021**

Report of the Trustees

Objectives

The objectives of the British Flute Society (BFS) are to advance the education of the public in the art and science of music and in particular the art and science of flute playing in all its aspects. With respect to this objective, the BFS is an inclusive community which strives to connect the members and the flute traders.

Benefit

The purpose of the BFS is to increase the understanding of the flute and flute music, grow and connect the membership community and beyond, and provide guidance to help members to grow.

No harms have arisen from the charitable purposes. Trustees continue to monitor for conflicts of interest, especially regarding promotion and publication. No private benefit has arisen from the charitable purposes. The trustees continue to have regard to the Charity Commission's public benefit guidance. Members and trustees are committed to furthering the aims of the charity.

Public

In the widest sense the BFS's participatory events, journal, and online videos provide a pool of accessible resources that engages, inspires, and educates the public about the flute, musicianship, and creativity.

The public benefits are therefore:

- Advancement of education
- Advancement of arts and culture
- Advancement of the community that supports these

Members

Our beneficiaries are the members of the Society and more generally performers and teachers of the flute. Membership is open to anyone interested in furthering the purpose of the BFS by way of a small annual subscription.

To increase accessibility, there are a number of membership concessions in place. Most recently, to help support members in financial hardship to access the Competitions and receive BFS membership, the BFS introduced a 'sponsor a player' initiative where members were asked if they could donate to allow someone less fortunate to

participate. The response was overwhelming and the BFS Council is extremely grateful to all who contributed. As a result of the generosity, seven people were able to participate and join the BFS, and the remaining funds have been ring fenced to allow access for future events.

The annual membership subscription secures access to a range of resources including:

- 3 issues of Pan Journal mailed to each member (plus access to an online archive spanning nearly 40 years); an online only subscription is available for international members;
- Access to our online members area which includes numerous series of video content, from technique warm ups to our 'In Conversation With...' series;
- Discounts for BFS events and to some advertisers and supporters;
- Access to a directory of members to facilitate networking;
- Connections with area representatives to participate in local events and meet-ups;
- Publicity of members' events and classified ads;
- Reviews of material from artists and composers, including access to lists of new books, music and, gadgets;
- Input into a range of aspects of BFS life.

In the period 01.01.21 to 31.12.21 the BFS membership saw the following:

192 new members

549 membership renewals

35 cancellations

11 changes in membership type

131 passed due members

This accounts for a net gain of 29 members across 2021.

Finance

The financial result for 2021 was a profit (£30,104). In 2021 continuing income from memberships was sufficient to meet the net cost of three issues of 'Pan', the BFS Competitions and support costs. The BFS received £29,051 bequeathed from Vera Wharton, without this there would have been a £1,053 surplus. The expenditure on Pan is lower than 2020, because the postage has been allocated into the Mail Handling budget line.

Policy on reserves

The Council reviews the charity's ongoing costs and income, together with special requirements, and aims to maintain an appropriate level of unrestricted reserves at all times. This is measured in terms of the net cost of at least one issue of "Pan" and a few months' ongoing support costs. The free reserves at 31 December 2021, were £21,114

and are considered sufficient. The Council are, however, mindful of the risks to which the charity is exposed, as is discussed later in this document.

Going concern

The Council has prepared financial projections for twelve months from the date of this Report, based on all information currently available, and has sought advice on its responsibilities should sufficient financial resources no longer be available.

The basis on which the financial statements have been prepared, in view of the current uncertainties affecting the charity's future income and costs, is set out in Note 1 to the Financial Statements.

Financial Statements

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Charities (Accounts and Reports) Regulations 2008

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Future Plans

The Council has decided to continue to hold the annual competition online in 2022. There is a format that is in place, and members and participants feel safer. It's also proved to be an inclusive event for our distant members who can access the events from their homes.

Streamlining and simplifying the administration and finance systems is a priority, with a better shared understanding by the Council of all tasks involved in running the charity. The Council will actively look to encourage new trustees with a wide range of skills who can effectively help support this. The Council aims to 'future-proof' the BFS, and also plan to update policies and trustee training (eg. safeguarding). A fundraiser position will be created in 2022.

The Council feel strongly that encouraging live and interactive events are crucial to the BFS community. The aim is to run live events again as soon as it is feasible.

Structure, Governance and Management

Governing Document

The British Flute Society is a charitable incorporated organisation and was registered on 8 May 2018. It is a membership charity, governed by its constitution. The charity's trustees are its Council Members, appointed by the members.

Recruitment and appointment of new trustees

Trustees (Council Members) are elected by the members of The British Flute Society. There must be at least five and no more than seventeen. Each year one third of the trustees retire by rotation, and are eligible for re-election. The Council may co-opt additional Council Members, up to the maximum of seventeen.

Trustees

The charity's trustees are appointed by the council and membership.

The trustee appointments in 2021 were as follows:

NAME	DATE APPOINTED	DATE OF RESIGNATION	ELECTION / RE-ELECTION DETAILS	POSITION
Lisa Nelsen	18 August 2018		Re-elected as Chair Nov 2021	Chair
Gavin Stewart	20 December 2020		Appointed trustee Nov 2021	Vice chair (Sept 2022) Membership Secretary

Sarah Heard	10 October 2021		Appointed trustee Nov 2021	Treasurer
Elizabeth Wrighton	6 September 2020		Appointed as Vice Chair Nov 2021 Appointed trustee 2020	Vice chair (March 2021 - Sept 2022)
Susan Torke	30 June 2019		Reappointed trustee Nov 2021	
Kate Cuzner	2000		Reappointed trustee 2020	
Nicola Rossiter	30 June 2019	12 August 2022		Interim treasurer Membership secretary
Matthew Henderson	Oct 2020	14 July 2022		Legal Advisor
Rachel Smith		29 June 2022		
Julie Twite	29 January 2017	Feb 2021		Vice chair (Sept 2020 - Feb 2021)
David Barton	2018	Feb 2021		Membership secretary

New trustees are supported through induction by the council, and given support in understanding the charity's constitution and their fiduciary duties by our legal advisor, should they require it. The charity are members of NCVO which hosts a catalogue of resources supporting capacity building. It is considered that all Trustees and any others who could be understood to be 'managers' in the activities and affairs of the Charity - as defined in Schedule 6 of the Finance Act 2010 - have completed declarations confirming that they are 'fit and proper' persons under the terms of the Finance Act 2010.

Operations

Emma Cordell	Charity Secretary. Appointed November 2020
Sophie McGrath	Communications. Appointed November 2018
Carla Rees	Editorial services for Pan

Risks

Since the pandemic, and a move to working online, the major risks for the BFS continue to be in information governance and finance. The charity conducted a data audit in late 2020 and in 2021 has refreshed its data protocols to increase security and transparency for its members.

The charity uses several pieces of online software to provide its services. The companies hosting the software are therefore custodians of the members' data. The charity monitors its software service providers for notice of data leaks to ensure member's data is secure.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Council has identified the following to be the principal risks facing the charity:

1. Advertising revenue for 'Pan' dropped after the March 2020 edition. This continued to be challenging throughout 2021.
2. There have continued to be challenges implementing the new membership systems, which the membership secretary and other Council members are working hard to resolve.
3. Continued uncertainty due to Covid has made it difficult for live events to be planned in 2021.
4. The Council recognises the current income and expenditure is unsustainable and are working to improve expenditure controls by looking at cost savings across the charity, and also ways to raise funds through fundraising and similar activities.

Ordinary meetings of Council members in 2021 took place on:

16 January, 22 February, 10 July, 31 October, 28 November (AGM).

All meetings were held online via Zoom.

Reference and Administrative Details

Registered Charity Number: 1178279

Principal Address: 80 Willow Crescent, Market Harborough, Leicestershire, LE16 9DT

Activities during the 2021 financial year

Pan

Three issues of the magazine were published, one at the beginning of March, July and November. Each issue contained articles, news and reviews relating to the activities of the BFS members.

The purpose of Pan is to:

- Create an academic resource for flute
- Share news amongst the flute community
- Receive feedback from members

Pan directly helps further the Society's objectives of advancing the education of the public in the art and science of music through its content and contributions. It acts as a means for sharing news amongst the flute community, and provides a way for members to interact through member contributions.

Website updates

The BFS continued to add features to the website to improve its usefulness and benefit to members. These included a new 'Share your news in Pan' page in the Members' Area, allowing members to easily submit their news to Pan journal, whether a competition win, new release or professional update. We also added the ability to search for teachers in our member directory (by way of a 'teacher' label which received substantial takeup).

Online Competitions

Due to the Covid pandemic, the BFS Competitions 2021 were held online. Alongside the established categories of School Performer (13 years and under), Young Performer (14-18 years), and Young Artist (19-24 years), this year there was also an Adult Amateur category (25 years and over). The entry fee was set at £10 and all entrants needed to have BFS membership, however we were able to provide financial aid if cost was a barrier to entry and also offered a 'sponsor a player' initiative.

In addition to prizes for first, second and third place in each category, four special prizes were awarded from across the whole competition for the best performance of a piece by a woman composer, best performance of a piece by a Black, Asian and Minority Ethnic composer, best piccolo performance and best low flute performance. The 'Haynes

Prize' was also awarded to the competitor showing outstanding promise and in most need of an improved instrument.

130 competitors from all over the UK, Europe, and as far as China and the USA made their entries by submitting a video performance of their programme. These were then shortlisted ready for final judging by the adjudicators. On the 21st (School and Young Performers), and 28th February (Young Artists and Adult Amateurs), we held our free Zoom Competitions events. The finalists' video performances were shared and the competitors also chatted to Lisa Nelsen, our Chair, giving the audience a chance to get to know a little about each of them. There was a fantastic supportive atmosphere, with great comments added by viewers in the chat throughout both days, and running updates given on our social media by Sophie McGrath, our Communications and Advertising Manager. At the end of each day, the adjudicators gave their thoughts and the category prize winners were announced. The event on the 28th was also streamed live via Facebook (another BFS first!) and included the announcement of the four Special Awards and Haynes Prize. The Zoom Competitions events were well-attended, with 240 participants registering via Zoom and a reach of thousands more via the Facebook livestream.

The prize winners were:

School Performer

- 1st Prize - Aksinia Khomenko
- 2nd Prize - Natalie Drake
- 3rd Prize - Ailish Steele
- Highly Commended - Yam Ka Wang
- Audience Vote 1st Prize - Manni Geng
- Audience Vote 2nd Prize - Emme Hensel
- Audience Vote 3rd Prize - Aksinia Khomenko

Young Performer

- 1st Prize - Masa Majcen
- 2nd Prize - Aleksandra Esakova
- 3rd Prize - Daisy Noton
- Highly Commended - Igor Mikhaylovskiy
- Audience Vote 1st Prize - Aleksandra Esakova
- Audience Vote 2nd Prize - Alanagh Bohan
- Audience Vote 3rd Prize - Georgia Campbell

Young Artist

- 1st Prize - Sofia Matviienko
- 2nd Prize - Wong Ka Wing Karen

- 3rd Prize - Sarah Maschio
- Highly Commended - Sophie McLaughlin, Imogen Davey, Daniel Ephgrave
- Audience Vote 1st Prize - Japeth Law
- Audience Vote 2nd Prize - Imogen Davey
- Audience Vote 3rd Prize - Wong Ka Wing Karen

Adult Amateur

- 1st Prize - Sagar Masani
- 2nd Prize - Marion Gough
- 3rd Prize - Victoria Earthey
- Highly Commended - Hannah Lindsay-Clark, Stephen Coyle
- Commended - Julie Crombie, Peter Moody
- Audience Vote 1st Prize - Matilde Rahtz
- Audience Vote 2nd Prize - Liza Davis
- Audience Vote 3rd Prize - Sagar Masani

Special Awards

- Best piccolo performance - Japeth Law
- Best low flute performance - Emily Hicks
- Best performance of a piece by a woman composer - Imogen Davey
- Best performance of a piece by a Black, Asian or Minority Ethnic composer - Ece Selin Yuksel
- Haynes Prize - Aleksandra Esakova

The event would not have been possible without the hard work of the volunteers and council members involved, the adjudicators Beatriz Macias and Ian Mullin (School and Young Performers), Anna Garzuly-Wahlgren and Tom Hancox (Young Artists), and Atarah Ben-Tovim and Stephen Clark (Adult Amateurs), and all the generous prize sponsors: All Flutes Plus, ALRY, Beaumont, Benslow Music, Forton Music, Furore, Haynes, June Emerson, Just Flutes, New Moon Insurance, Pearl, Tetractys, Wiseman, Wonderful Winds, and Yamaha.

Weekly video series

In spring and summer 2021, the BFS added to our series of educational videos for members, thanks to the work of Julie Twite and subsequently volunteers Sarah Heard, who became manager of the series, and Emily Myles, who managed the video upload process (as well as assisting on the social media team). The videos included a new strand where our trade partners (Association of Flute Traders members) shared exciting new releases with us. The BFS also created a new online videos homepage (bringing

all the video subcategories into one place at bfs.org.uk/weekly-videos. In total, 14 new videos were published in 2021, as follows:

- Masterclass Monday
 - Ian Clarke guides us through his innovative *Sunday Morning*
- Technique Tuesday
 - Paul Edmund-Davies on fingerwork
 - Paul Edmund-Davies on articulation
 - Paul Edmund-Davies on intervals
 - Gareth McClearnon on tone colour
 - Janna Hüneke on guidance on playing soft and loud
 - Shanna Pranaitis on expanded technique/expanding your toolkit for creating sound
- Warmup Wednesday
 - Lea Pearson leads a whole-body warmup informed by body mapping
 - Lisa Nelsen warmup (via Facebook)
- Thoughtful Thursday
 - Rachel Smith on Flute and Yoga
 - Sarah Newbold on body mapping
 - Just Flutes dive into three new books on the new ABRSM flute syllabus
- Funky Friday
 - Alanagh on life at Chetham's School of Music
 - Just Flutes introduce three exciting new quartets

'In Conversation With'

In June 2021 the BFS launched 'In Conversation With', a programme of free talks with inspiring players. Four online conversations took place over the summer, held monthly on Sunday mornings via Zoom (and also live-streamed via Facebook). For an hour, guests had an informal chat with BFS Chair, Lisa Nelsen, discussing their careers, inspirations, stories and answering questions posted by the audience in a Q&A session at the end.

The sessions were as follows:

- Adam Walker - renowned soloist and principal flute - Sunday 27th June (95 registrations)
- Eliza Marshall - genre-spanning player in film, theatre and folk music - Sunday 25th July (80 registrations)
- Rebecca Hall - professor and Principal Flute of the Malta Philharmonic Orchestra - Sunday 22nd August (96 registrations)

- Stephen Clark - leading soloist, recording artist and teacher - Sunday September 26 (106 registrations)

European Flute Festival video

At the request of the European Flute Council (EFC), in October 2021 the BFS created a video introducing the BFS, sharing the work of the charity since the start of the pandemic in spring 2020, and discussing the society's future aspirations. Scripted and produced by Communications and Advertising Manager Sophie McGrath, it included contributions from members and leading figures in the BFS, including founder Trevor Wye, Vice-President Wissam Boustany, Chair Lisa Nelsen, former Competitions winner Daniel Shao and Competitions entrant Trudi Higgins. It was narrated by BFS Trustee Rachel Smith and made with input from the BFS Council. The video premiered at the EFC'S European Flute Festival on October 28th, and remains available to watch on the Festival's website here: <https://efc.agency/project/flutefestival2021/>.

Area Representatives Regional Forum

On Sunday 10th October 2021 the BFS held a Regional Flute Forum. Approximately 40 BFS members and Area Representatives met via a free Zoom event to discuss and share ideas for events that people would like to see happening locally. There was lots of great chat, with people keen to get in touch with other flute players, and find ways to make live events possible once the situation around Covid was a little clearer. Discussions were had about finding suitable venues, particularly those which would be available for free or a very minimal charge. Another idea that was discussed was having a way of putting people in touch with pianists, being able to reach out to find other people to join their ensemble, and even for composers to be able to find ways for flute players to try out their compositions. As a result and following suggestions, an Area Noticeboard has been trialed in Pan. Currently members haven't really taken up the use of the Noticeboard in this way, but it has been a useful place for Area Reps and Flute Choirs to share some of their news.

At the meeting, and through other communications, it is clear that people are keen to be able to meet and play together in person again. With the restrictions of Covid, and also the small BFS team managing some significant changes and needing to keep events like the annual Competitions running, this has been challenging. However, moving forwards this is now a priority for the BFS. The trustees are in the process of making sure that the BFS has all the appropriate documentation in place to make this possible, and alongside holding live national events, are planning for a significant increase in the number of events held locally.

AGM Event

The BFS held their 2021 AGM Event online on Zoom on 28 November 2021 with tickets charged at £7.50 for BFS Members and £10.00 for non-members.

Guest Speakers - How to Create a Great Video Performance - Carla Rees & Simon Hall

Carla and Simon had a brilliant discussion on what goes into making a great video performance considering both technical aspects such as recording technology but also the psychology of performance for camera. The discussion was opened to questions from the audience which were answered in great detail.

The council were pleased with the direction of this session and believe it would have proven highly beneficial to members as music-making was staying in online spaces due to COVID-19.

Prize Winning Performances - 2021 Competition Winners - hosted by Lisa Nelsen

The audience were treated to performances by the 2021 prize winners where a wide variety of repertoire from Franco Donizetti to Ian Clarke was presented. Where possible Lisa chatted with the winner to catch up on what they have been up to since winning the competition and any tips they may have on how to create a prize-winning performance.

The council were pleased to be able to continue offering a prize winning performance for competition winners despite the lack of in-person performances at this time and celebrate the online and non-synchronous nature of this performance allowed for all prize winners to take part.

Annual General Meeting - See attached minutes as appendix.

Guest Speaker - Body Mapping - Lea Pearson

Lea led everyone in a workshop entitled "Warming Up Like a Rockstar". She explained that the right kind of movement can help us play better and how restricted movement actually limits our playing. The council was pleased to encourage physical health in flute playing. The session allowed for members to learn from a master in body mapping, experiencing movements to help breathing and to have their questions fully answered.

Guest Speaker - Adapted Instruments - Rachel Wolffsohn from the OHMI Trust

Rachel spoke about the instruments that have been made by the OHMI Trust for musicians with adapted needs.

The council were proud to bring matters of inclusivity in music making to the forefront in this AGM through Rachel's talk and were particularly pleased with the discussions entered into as the session was opened up to members' questions.

Teacher Tea & Chat

The tea & chat at the end of the day provided a space for teachers to reflect on the sessions of the day and discuss wider topics observed in their pedagogical practice. Topics entered into discussion included motivation during the lockdown for both themselves and their students, and the sharing of repertoire ideas - particularly about how to access and address diversity in selections.

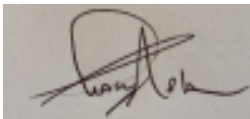
45 members attended the AGM and a total of £294.53 was raised.

Easyfundraising

In December 2021, the BFS registered with easyfundraising, a donation platform which allows users to raise donations for a charity of their choice when they shop online, at no cost to them. To date, the BFS has 15 supporters via the scheme and has raised £37.32. <https://www.easyfundraising.org.uk/causes/britishflutesociety/>

Report approved by order of the Board of on 24th October 2022 and signed on its behalf by:

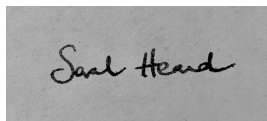
Lisa Nelsen – Trustee (Chair)



Gavin Stewart - Trustee (Vice Chair)



Sarah Heard - Trustee (Treasurer)



**Independent examiner's report to the Trustees of
The British Flute Society ("the CIO")**

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Joel David Williams

Address: 1 Montrose Avenue,
Stretford,
Manchester,
M32 9LN

Date: 26 October 2022

The British Flute Society**Statement of Financial Activities for the Year Ended 31 December 2021**

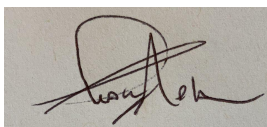
	Notes	Year Ended 31.12.21 Unrestricted funds £	Year Ended 31.12.21 Restricted funds £	Year Ended 31.12.21 TOTAL £	Year ended 31.12.20 TOTAL £
INCOME AND ENDOWMENTS FROM					
Donations, legacies and membership	2	37,833	29,051	66,884	28,868
Charitable Activities					
Pan Magazine	4	3,022	-	3,022	4,215
BFS Competitions		1,992	-	1,992	4,752
Flute Day Events		29	-	29	615
Investment income	3	3	-	3	71
Other income	5	218	-	218	858
Total		43,097	29,051	72,148	39,379
EXPENDITURE ON					
Raising funds	6	24,516	-	24,516	20,054
Charitable activities					
Pan Magazine	7	15,543	-	15,543	17,620
BFS Competitions		1,985	-	1,985	-
Flute Day Events		-	-	-	3,312
Total		17,528	-	17,528	40,986
NET (EXPENDITURE) / INCOME		1,053	29,051	30,104	(1,607)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,061	-	20,061	21,668
TOTAL FUNDS CARRIED FORWARD		21,114	29,051	50,165	20,061

The British Flute Society**Balance Sheet 31 December 2021**

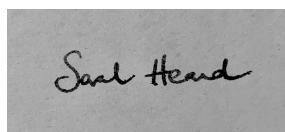
	Notes	Year Ended 31.12.21 Total funds £	Year ended 31.12.20 Total funds £
CURRENT ASSETS			
Stocks	9	28	28
Debtors: Amounts falling due within one year		418	506
Prepayments and accrued income		-	-
Cash at bank and in hand		63,970	35,799
TOTAL		64,416	36,333
CREDITORS			
Amounts falling due within one year	11	(7,919)	(7,593)
NET CURRENT ASSETS		56,497	28,740
TOTAL ASSETS LESS CURRENT LIABILITIES			
		56,497	28,740
ACCRUALS AND DEFERRED INCOME	12	(6,332)	(8,679)
NET ASSETS		50,165	20,061
FUNDS			
Unrestricted funds	13	21,114	20,061
Restricted funds		29,051	-
TOTAL FUNDS		50,165	20,061

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2022 and were signed on its behalf by:

Lisa Nelsen – Trustee (Chair)



Sarah Heard - Trustee (Treasurer)



The British Flute Society

Notes to the financial statements for the Year Ending 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There are material uncertainties affecting the future income and costs of the charity. The charity has always been reliant on both financial resources and the work of volunteers: the continuing availability of suitable volunteers in future is also uncertain.

Subject to these uncertainties, the Council's current financial projections indicate that the charity should have sufficient unrestricted reserves to continue operating for at least twelve months from the date of this Report. The Financial Statements are therefore prepared on the going concern basis.

Since BFS has no non-current assets, impairment of assets has already been recognised and there are no significant third-party liabilities, preparing the Financial Statements on an alternative basis would make no material difference to a user of the Financial Statements.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Annual and six-year membership subscriptions are credited to income over the period to which they relate. Life memberships are credited to income over a period of fifteen years. Any Gift Aid associated with membership subscriptions is credited to income in the year in which the relevant subscriptions are received.

The various, often significant, contributions made by volunteers (including Trustees) are not recognised in income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.21 £ Unrestricted	Year Ended 31.12.21 £ Restricted	Year Ended 31.12.21 £ TOTAL	Year ended 31.12.20 £ TOTAL
Donations and legacies	1,213	29,051	30,264	-
Gift Aid	98	-	98	-
Subscriptions	36,512	-	36,512	28,768
Members' Fundraising Events	10	-	10	-
	<hr/> 37,833	29,051	66,884	28,768

3. INVESTMENT INCOME

	Year Ended 31.12.21 £	Year ended 31.12.20 £
Deposit account interest	3	71
	<hr/> 3	71

4. INCOME FROM CHARITABLE ACTIVITIES

		Year Ended 31.12.21 £	Year ended 31.12.20 £
Advertising Revenue	Pan Magazine	3,022	4,215
Competition Entry Fees	BFS Competitions	1,992	4,752

Ticket Sales	Flute Day Events	-	600
Programme and Other Sales	Flute Day Events	29	15
		<hr/>	
		5,043	9,582

5. OTHER INCOME

	Year Ended 31.12.21 £	Year ended 31.12.20 £
Exceptional items (sponsorship)	-	150
Uncategorised income	218	708
	<hr/>	
	218	858

6. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.12.21 £	Year ended 31.12.20 £
Support costs (services)	-	-
Advertising Bad Debts	-	793
Advertising Manager's Services	-	713
Bank and Credit Card Charges	1,044	1,244
Communications	9,733	8,862
Compliance Costs	200	93
Council Members' Expenses	93	122
Purchases	372	1,076
Insurance	34	1,080
Mail Handling	4,631	388
Meetings	415	58
NCVO Membership	-	60
Refunded incorrect payments	3,280	692
Secretarial	2,831	4,525
Sundry Expenses	1,883	348
	<hr/>	
	24,516	20,054

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support Costs £	Totals £
Pan Magazine	15,543	-	15,543
BFS Competitions	1,985	-	1,985
Other Event Expenses	-	-	-
Performers' Fees	-	-	-
Venue Hire	-	-	-
	<hr/>		
	17,528	-	17,528

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the period ended 31 December 2020.

Trustees' expenses

	Year Ended 31.12.21 £	Year ended 31.12.20 £
Trustee's expenses	93	122
Secretary's Fees	2,813	4,419
Secretary's Travel Expenses	-	106

In 2021 one trustee was reimbursed in respect of necessary travel expenses (2020 - two trustees).

9. STOCKS

	Year Ended 31.12.21 £	Year ended 31.12.20 £
BFS Merchandise	28	28

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.12.21 £	Year ended 31.12.20 £
Accounts Receivable	1,371	1,459
Bad Debt Provision	(953)	(953)
Other debtors	-	-
Sundry debtors and deposits	-	-
Gift Aid control account	-	-
TOTALS	418	506

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.12.21 £	Year ended 31.12.20 £
Trade creditors	7,593	7,593
Other creditors	326	-
TOTALS	7,919	7,593

Other creditors includes the current element of membership deferred income and entry fees received in advance of the following year's Competitions.

12. ACCRUALS AND DEFERRED INCOME

	Year Ended 31.12.21 £	Year ended 31.12.20 £
Deferred Income – Life Memberships	2,208	2,592
Deferred Income – 6 for 5 Memberships	4,114	6,087
TOTALS	6,322	8,679

13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	20,061	1,053	21,114
Restricted funds			
Vera Sylvia Wharton fund	-	29,051	29,051
TOTAL FUNDS	20,061	30,104	50,165

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,097	(42,044)	1,053
Restricted funds			
Vera Sylvia Wharton fund	29,051	-	29,051
TOTAL FUNDS	72,148	(42,044)	30,104

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	(1,607)	20,061
TOTAL FUNDS	(1,607)	20,061

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,379	(40,986)	(1,607)
TOTAL FUNDS	<u>39,379</u>	<u>(40,986)</u>	<u>(1,607)</u>

The charity received restricted income in the year ended 31 December 2021 from the will of Vera Sylvia Wharton to enable children of parents of limited means to have lessons and attend events, up to grade 8 ABRSM level. The charity's unrestricted reserves amounted to £21,114 at 31 December 2021.

14. RELATED PARTY DISCLOSURES

Other than those transactions (trustees' expenses) and changes in indebtedness (the amount due from the unincorporated charity) detailed elsewhere, there were no related party transactions in the year ended 31 December 2021 that require to be disclosed.

15. EVENTS AFTER THE BALANCE SHEET DATE

The Council have continued to work hard to resolve a number of administration challenges during 2022, continuing to meet via Zoom. Issues with Paypal, Pan postage, and bank account access are largely resolved, and the NatWest account linked to the old unincorporated BFS charity, and the unincorporated charity itself are now closed.

At the start of 2022 the BFS ran a sponsored practice as a trial event to see what the take up would be. The 2022 Competitions were again held online, with a new 'Young Players' category. Total entry numbers were similar to 2021, and the BFS were pleased to be able to offer a wide range of prizes and new special awards thanks to the generosity of the prize sponsors. The BFS also ran a competition in collaboration with the Galway Flute Festival 2022 to win a free auditor place to the festival, and are very grateful to Sir James and Lady Jeanne Galway for their generous support. Along with access to online content, three issues of Pan will be received by members in 2022. The summer issue included a special feature celebrating the life of Wibb, following his death in May. At the time of writing this report the BFS has learnt of the sad news of the death of Atarah Ben-Tovim, and are creating an online space for members and the wider flute community to share memories and tributes to her. The AGM event will be held online in November 2022.

Unfortunately due to the continued uncertainty around Covid at the start of the year, and also the significant time needed by the Council to resolve the charity administration issues and complications with the BFS 2022 Competitions, it hasn't been possible to organise any live events. This will now be a priority.

There have been a number of changes with Council members and roles, and the current Council are looking for new trustees and volunteers with a wide range of skills to help support and 'future-proof' the BFS as a charity moving forward. This will be a necessity for future events to happen.

APPENDIX A – 2021 AGM Minutes

Minutes from the Online Annual General Meeting of the Council and Members of the British Flute Society

1pm, Sunday 28 November 2021

Council present: Lisa Nelsen, Chair; Liz Wrighton, Vice Chair; Emma Cordell, Secretary; Sarah Heard, Treasurer; Matthew Henderson, Legal Advisor; Nicola Rossiter, Membership Secretary; Susan Torke, Kate Cuznor, Rachel Smith, Gavin Stuart
Officers: Carla Rees and Sophie McGrath

No apologies for absences (Sophie left)

Lisa Nelsen welcomed everyone to the meeting, expressing thanks for those members in attendance. More attendees at the AGM means more involvement in the running of the BFS.

Matthew Henderson asked attendees to put queries, questions and concerns in emails to the BFS agm@bfs.org.uk address so that they could be answered as they came in; to save time during the duration of the meeting. For the members who couldn't be at the meeting, there would be a record of the questions and responses.

Re-electing and electing of Council Members

Online Google-form and proxy voting form

Lisa Nelsen re-elected Chair

Rachel Smith re-elected

Nicola Rossiter re-elected

Susan Torke re-elected

Co-opted

Matthew Henderson

Gavin Stewart

Sarah Heard

Liz Wrighton has been appointed Vice Chair

Chair's Report: including the online activity throughout the year, engagement with members of the BFS community; learning more about what members want and encouraging them to get

involved so that events can happen the way they want; streamlining admin is a priority so that attention can be given to events.

Thank you to Sophie McGrath for the much improved online presence that helped to reach the members near and far. Looking forward to using a hybrid format for live events (both online and in person) because of this. Beautiful 10 minute video was created for EFC that really encapsulated the essence of the BFS.

Thank you to the team of volunteers who posted on social media, fielded emails and helped when needed. The BFS can benefit with more help at any time.

Thank you to Nicola Rossiter who was not only Membership Secretary but also became short-term treasurer as a transition period continued.

Mention of the endowment gift for students who are in need.

Mention of the need that the council have for volunteers to help in roles of Membership Secretary and Treasurer in day to day requirements for the operation of these jobs.

Thanks to Matthew Henderson as legal advisor; also keeping a balancing eye on all the discussions between the council members and the incoming requests from members. He's stressed the need of awareness of our duties as Trustees and the responsibilities that go along with them.

Thanks to Nick Romero and Carla Rees for the new logo!! Due to the pandemic, the creative team involved in Pan has been invaluable; relating to activities that had to change, evolve and to field new incoming articles dealing with the pandemic, positive and with the struggles.

Thanks to those council members stepping down: Rachel Shirley, David Barton and Julie Twite. Thanks to Emma Cordell who has become secretary, and to Susan, Gavin, Rachel and Kate for their work and support.

Gushing thanks to Liz Wrighton who put in hours of her time to make sure everything was done, ready, re-read, available in the Google Drives. She's helped initiate online forums for teachers and area reps.

Events' report from Emma Cordell: see Annual Report; members were very appreciative that online events happened.

Membership report Nicola Rossiter: continuous increase in subscriptions; PayPal issues have caused problems but feeling on top of this

Education report Susan Torke: with help from Gavin and Kate, contacting all youth musical institutions for representation and inclusion in the BFS activities and news as well as their own; been writing to HoD's to gather responses which hasn't been very successful; contacting known teacher contacts instead to forge connections.

Area Reps with Liz Wrighton: had first regional forum online; all want to just meet to play and work together (as groups, with composers, with pianists and each other); groups have been meeting together

Website and media: all events remained online; reduced costs but increased inclusion to wider area; annual report includes awareness of those members in distant areas and those who are

disadvantaged; the video for EFC was a big project for Sophie, and needs to be shown more widely; request for membership to let BFS know what is helpful online and what is reaching everyone

Treasurer report from Sarah Heard: overview as recorded in the annual report; biggest expenditure was Pan; looking to break even rather than at a loss; subscription has increased; advertising has more than halved; entry fees remained the same for competition; began with Membership Works which offers an easier overview; 975 current members; principle risks are the advertising, MW and Zoom; looking to close old charity and NatWest, make sure new subs' rates are being paid, claim Gift Aid

Lisa contd: spent money to make sure the BFS stayed connected with members; Life Membership subs became unsustainable although their support is greatly appreciated; support doesn't have to be monetarily given - can be given as volunteers

Future projects: the council would like to encourage more events in different areas; the area reps need to continue the connection to the community

AOB: reminder of the competition

No queries or questions from email or chat

Meeting ended: 1.45